



RANKINGS







ERASMUS+ PROGRAMME





#ASE IS GOING STRONG EVEN DURING THE SUMMER:

- Learn more about the new & improved Erasmus+
- Check out ASE's Summer School
- Discover how AACSB efforts continue

ASE's Summer School

• The 17th edition of the Bucharest Summer University International Summer School

The most important project organized by ASE & the Student Union of the ASE (USASE) through the Student Senate, the ASE Foundation, the Association of Faculty of Economics in Romania and the ASE Alumni, had place between **13-27 August 2023**, with the support of the Faculty of Accounting and Management Informatics. The theme of this edition was: *Corporate Sustainability Reporting: Challenges & Opportunities*.

During the two weeks, students participated in courses, seminars and debates held by national and international economic professionals. In addition to academic activities, the participants had the opportunity to make new international friends, they enjoyed a number of trips both in Bucharest and around the country (Transfăgărăşan, Vidraru lake, Predeal, Braşov, Sinaia, Bran, Mogoşoaia Palace etc) themed evenings and parties, interactive classes.

• AACSB Initial Business Accreditation Process (ISER)

This summer, the AACSB working team, comprised of the Vice-Rector for International Relations, Prof. Constantin Marius Profiroiu, the Director for International Relations, Prof. Liviu Adrian Cotfas and the student intern, Ms. Alexandra Bucur. In order to align with the AACSB standards, ASE must comprehensively turn the following values into a sustainable norm:

- **Commitment** to upholding and advancing the highest quality programs;
- **Connection** to businesses to develop the talent they are looking to hire today and in the future;
- **Relevance** of curriculum and learning material to students' field of study and to today's workforce;
- **Societal Impact** focus on global prosperity and creating impactful leaders;
- **Quality** in the highest-caliber faculty, leading-edge courses, and innovative programs;
- **Continuous Improvement** framework for constant measurement of success.



Pictures from ASE's summer school

• Erasmus+ *short term mobilities*, the latest EU addition to the Programme

• What is a short-term mobility?

A short-term mobility can last between 5-30 days, it can take place anytime during an academic year and it has two types, similar to long-term mobilities: studies or placements.

Similar to the idea of modular subjects, for the short study mobilities, the student performs an intensive period of courses and assessments for which they can receive a number of ECTS credits and can equivalate them with a certain subject from ASE.

These mobilities can also be done within the framework of a Blended Intensive Programme (BIP).

• What are the destinations?

For **study** mobilities and BIP (Blended Intensive Programs) students can go to any university who has a pre-signed interinstitutional agreement with ASE.

For **placement** mobilities carried out within a university / public or private organization in EU countries / EU third countries associated to the Erasmus+ Programme (*https://erasmus-plus.ec.europa.eu/programme-guide/part-a/eligible-countries*), the existence of an agreement is not required. The student can choose any university / institution / organization in the public or private sector. However, if the mobility is carried out outside the EU, then it is mandatory to sign an inter-institutional agreement.

• What is the financial support?

- Below 14 days of mobility- **70 EUR/day**;
- From 15 to 30 days of mobility 50 EUR/day;
- Top-up sum for students with fewer opportunities (one contribution):
 - From 5 to 14 days- **100 EUR**;
 - From 15 to 30 days- **150 EUR**;

Source: Erasmus+ Office & ANPCDEFP











Erasmus+ *long term mobilities* & regulation changes, starting 2023-2024

Considering the Erasmus+ Program Guide starting from 2021 which grants a higher degree of flexibility to universities for the implementation of KA131 projects, the novelties which are valid starting from the 2021 call must also be found within the regulations for organizing mobilities, in conjunction with the need to increase the absorption of funds contracted within the existing projects, the Erasmus+ Office submitted a series of amendments to the Regulation on long-term student mobility within the Erasmus+ program and related programs, starting with the academic year 2023-2024.

Regarding the grant available through Erasmus+ projects, taking into account the fact that in 2023 the budget allocated to project no. 2023-1-RO01-KA131-HED-000140708 by the National Agency for Community Programs in the Field of Education and Professional Training (ANPCDEFP) is worth 2,227,535 Euros, 35% higher than the similar project from the previous year, and the rate of absorption has decreased from 99% in the project completed in 2019 to 82% in the project completed in 2020, respectively to an estimated 65% for the ongoing project in 2021, there is a need for the adoption a set of measures/regulations to favor increasing the absorption percentage for the last won project.





Erasmus+ budget absorbtion in ASE (2014-2023)

In order to align ourselves with the news valid starting with the 2021 call, it was agreed upon the following:

- the addition of provisions regarding the possibility of mixed mobilities (physical mobility of at least 2 months, to which a virtual component is added);
- the inclusion of an additional top-up amount for individual support for students and graduates of the current year with reduced opportunities participating in internship mobilities (although they were found in the Erasmus+ Guide, in the ASE regulation they were only provided for study mobilities), a provision that will facilitate the increase in the number of mobilities, the degree of inclusion, as well as the absorption of the budget.

The proposals to simplify the selection process for Erasmus+ student mobilities for studies aim at:

- Reducing the number of mandatory documents for enrollment by combining the letter of intent and the studies project, detailing the study objectives. Therefore, the student will only submit the Letter of Intent (in the foreign language in which the studies will be conducted) which will point out both the motivation for participating in the mobility and the professional, personal and study objectives proposed in the mobility.
- Reducing the selection stages by eliminating the language proficiency test considering that the selection interview takes place in the foreign language in which the candidate will perform the mobility.
- Changing the marking system of the selection interview, which will be graded as Admitted/Rejected and will aim to test the ability to study in a foreign language, the quality of the application file and the motivation.
- The ranking and selection of candidates will be done according to the ECTS score, the cumulative average of the years of study and the qualification obtained at the interview, as well as the priorities of the options expressed during registration, within the limits of available places.

On this occasion, we would also like to welcome our new colleague from the Erasmus+ Office, Mr. Bogdan Turcanu.







Erasmus+ for studies testimonial

Why choose Erasmus+ for Traineeships as a PhD student? Well, why not?



Have you ever wondered what would it be like to be a foreign student and a thrilled tourist at the same time? Well, I did and this is how I managed to experience a brief, yet intense couple of months at University of Complutense, Madrid. As a PhD student, I chose the Erasmus+ for Traineeships program, which provided me a lot of flexibility regarding the duration of my stay.

From the middle of May until the middle of July, not only did I get the chance to gather plenty of information in my field of interest, but I also had the pleasure to observe and slightly immerse myself in a world where the sun was up until 11 PM. The language barrier was highly visible outside the university area, but everyone was kind enough to help me out even if we did not speak the same language.

I could barely sense the hours spent in the library, because as soon as I exited the university, I knew I had a lot to explore. From the art museums and exhibitions to the tapas bars and the walks on the famous Gran Via, everything was exactly how I expected it to be and more. Though not planned at all, I even got to see Red Bull's Sergio Perez driving through some streets of the historic center of Madrid during a festival in the city. How cool is that?

I highly recommend this kind of program while you are a student, even if this means that you have to make Duolingo your best friend for a while. Go ahead, pack your bags and learn to flamenco your way to success!

Ioana Nagîţ, PhD student at ASE



Be innovative, be proactive!